

Appendix No. 6 to Minutes No.17
of the meeting of the Board of Directors of
PJSC “LUKOIL”, 15 October 2020

REGULATIONS

ON THE STRATEGY

1. GENERAL PROVISIONS

- 1.1. These *Regulations on the Strategy, Investment, Sustainability and Climate Adaptation Committee of the Board of Directors of PJSC “LUKOIL”* (hereinafter the “Regulations”) have been prepared in accordance with the laws of the Russian Federation, the *Corporate Governance Code* approved by the Bank of Russia on 21 March 2014, the Charter of Public Joint Stock Company “Oil c

Strategic Development Programme, participation in monitoring execution of the Company's Strategic Development Programme and providing recommendations on adjustments to the Strategic Development Programme and on assessment of its implementation;

- 3.1.2. To prepare recommendations for the Company's Board of Directors on the Company's priority areas of activity;
- 3.1.3. To prepare recommendations for the Company's Board of Directors on the Company's dividend policy, the amount of dividends on shares and the procedure for their payment;
- 3.1.4. To prepare recommendations for the Board of Directors on the procedure for distributing the Company's profits and losses for the reporting year;
- 3.1.5. To evaluate the Company's long-term performance prospects;

- 3.1.15. Analysis of risks associated with climate change and climate adaptation;
- 3.1.16. To prepare, in oral or written form and within the scope of its authority, opinions at the

votes of all members of the Company's Board of Directors. The Company's Board of Directors has the right to re-

persons (governing bodies) indicated in point 7.2 of these Regulations.

7.4.

- 8.2. The Committee meeting shall be considered legally authorised (have a quorum) if it is attended by at least 2 (two) Committee members. The presence of the quorum shall be determined by the Chairman of the Committee at the opening of the meeting. If there is no quorum for holding the Committee meeting, a repeated Committee meeting with the same agenda shall be held within 5 (five) business days.
- 8.3. Committee meetings may be held in the form of joint attendance of the Committee members or

Adaptation Committee.

- 11.4. The Committee has the right at its own discretion to provide to the Company's Board of Directors its recommendations on any matter related to the subject of its activities, and, in the cases provided for by these Regulations, shall prepare an opinion for the Board of Directors of the Company.
- 11.5. The reasonableness of consideration of the recommendations provided by the Committee to the Company's Board of Directors in accordance with point 11.4 of these Regulations shall be determined at the meeting of the Company's Board of Directors.
- 11.6. The Company's Board of Directors has the right at any time during the year to request that the Strategy, Investment, Sustainability and Climate Adaptation Committee provide a report on the

14. LIABILITY OF THE STRATEGY, INVESTMENT, SUSTAINABILITY AND CLIMATE ADAPTATION COMMITTEE

14.1. The Committee

